

Finance Committee Meeting
Thursday, December 19, 2019
6:30 p.m.

Present:

Louis Schwartz	BOE Member
Jean Lucasey	BOE Member
Shannon Johnson	BOE Member
Shannon Stringer	BOE Member
Rita Kennedy	BOE Member
Ron Clamser	Assistant Superintendent
Lisa Brady	Superintendent

Calgi Construction Management

- Ron reached out to Sylvia and also located the contract and proposal with Calgi for the last capital project. The contract included language outlining the hourly rates that would be applied for additional services beyond the scope of the proposal. Ron spoke with Dominic who stated that he waited until the project was completed before calculating the additional services. He realized that it was a significant amount, and since his firm’s services were being retained for the new project, he was willing to reduce his bill by as much as he did.
- New contracts will include language related to prior written notice and approval before any additional work is undertaken.

Monthly Financial Reports

- Revenue Update
3rd Quarter sales tax revenue was up by approximately \$35,000 over last year. If this remains consistent throughout the year, we could anticipate an additional \$140,000 over budget.
- Expense Update
July through November expenses are noted in the chart. Ron added columns for 2017-18 and 2018-19 to provide a comparison to the same period during the preceding two years. Ron also added Payroll expenses to the chart.

November is 42% of the year	2017-18	2018-19	2019-20
Utilities	23.15%	30.63%	33.17%
Special Ed Tuitions (Non-BOCES)	6.84%	26.08%	18.04%
BOCES	28.55%	23.88%	34.49%
Health Insurance	51.72%	42.24%	32.68%
TRS	24.17%	24.90%	25.56%

ERS	39.99%	37.88%	35.74%
Social Security	24.95%	25.25%	25.48%
Transportation	30.87%	25.44%	30.59%
Payroll	26.07%	26.12%	25.95%

2020-21 Budget Development

- Health insurance premiums increase 3.70%, total budget impact \$180,000
- TRS rate increase from 8.9 to a range projected 9.25 to 10.25, total budget impact \$305,000
- All 4 bargaining unit agreements are up for renewal
- Budget meetings with Principals and Directors in early January

Next meeting scheduled for January 28, 2020